

## Message Text

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20

ORIGIN EB-07

INFO OCT-01 EA-10 ISO-00 FEA-01 AGR-10 CEA-01 CIAE-00

COME-00 DODE-00 FRB-01 H-02 INR-07 INT-05 L-03 LAB-04

NSAE-00 NSC-05 PA-02 AID-05 CIEP-02 SS-15 STR-04

TAR-01 TRSE-00 USIA-15 PRS-01 SP-02 OMB-01 /105 R

DRAFTED BY EB/OT/GCP:ELWILLIAMS:JM

APPROVED BY EB/OT/GCP:DJDUNFORD

STR:SLANDE (SUBS)

COMMERCE:BMILLER

AGRICULTURE:BSHARKEY

TREASURY:AGAULT

EA/PRCM:RHOLMES

----- 009968

R 102325Z JUL 75

FM SECSTATE WASHDC

TO AMCONSUL HONG KONG

UNCLAS STATE 162772

E.O. 11652: N/A

TAGS: ETRD, HK

SUBJECT: HONG KONG AND GSP

REF: HONG KONG 7550

1. ARTICLE IN HONG KONG ECONOMIC JOURNAL REPORTED REFTEL IS MISLEADING. NO FINAL ADMINISTRATION DECISION HAS BEEN MADE RE HONG KONG'S STATUS AS BENEFICIARY UNDER US GSP. INTERNATIONAL TRADE COMMISSION (ITC) HAS CONCLUDED ITS INVESTIGATION CONCERNING IMPACT ON U.S. ECONOMY OF MFN TARIFF REDUCTIONS AND GRANTING OF GSP AND WILL PROVIDE ITS CONFIDENTIAL ADVICE TO THE PRESIDENT ON JULY 14. ITC CONDUCTED ITS INVESTIGATION ON THE BASIS OF IMPORTS FROM UNCLASSIFIED

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"IMMEDIATELY ELIGIBLE" AS WELL AS "POTENTIALLY ELIGIBLE"

GSP BENEFICIARIES INCLUDING HONG KONG. THIS IN NO WAY IMPLIES A DECISION WITH RESPECT TO HONG KONG'S BENEFICIARY STATUS SINCE ITC DOES NOT HAVE SUCH AUTHORITY.

2. ALTHOUGH NO OFFICIAL DECISION HAS YET BEEN MADE WITH RESPECT TO HONG KONG'S GSP STATUS WE ARE HOPING TO HAVE THIS ISSUE RESOLVED PRIOR TO IMPLEMENTATION OF GSP (LATE THIS YEAR). WE ARE CONTINUING TO GIVE SYMPATHETIC CONSIDERATION TO HONG KONG AND APPRECIATE HONG KONG'S

AGREEMENT TO UNDERTAKE TOTAL ELIMINATION OF REVERSE PREFERENCES. THIS WILL BE TAKEN INTO ACCOUNT IN REACHING FINAL DECISION. ADMINISTRATION REMAINS OPTIMISTIC THAT HONG KONG WILL BE DESIGNATED AS BENEFICIARY FOLLOWING COMPLETION OF PROCEDURAL REQUIREMENTS OF TRADE ACT.

3. MISSION MAY DRAW ON THE ABOVE AS APPROPRIATE IN RESPONDING TO QUESTIONS ON THIS SUBJECT. INGERSOLL

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
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**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
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**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 10 JUL 1975  
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**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
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**Previous Handling Restrictions:** n/a  
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**Subject:** HONG KONG AND GSP  
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